

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

LOANS & ADVANCES – Advance to Government Servants – Sanction of Motor Car Advance of Rs.3,00,000/- (Rupees three lakhs only) to Sri G. Chandra Shekar Reddy, IFS, Managing Director, A.P. Water Resource Development Corporation, Hyderabad - Orders – Issued.

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ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (For.V) DEPARTMENT

G.O.Ms.No. 130

Dated:19-12-2009

Read the following:-

- 1) From the PCCF, Letter Rc.No.47417/2009/C1, dt:11-12-2009.
- 2) G.O.Ms.No.15, Finance (A&L) Department, dt:2-2-2007.

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O R D E R:

Under Article 230 and 231 of the A.P. Financial Code Volume-I, Government hereby sanction an amount of Rs.3,00,000/- (Rupees Three Lakhs only) to Sri G.Chandra Shekar Reddy, IFS, Managing Director, A.P. Water Resource Development Corporation, Hyderabad, towards Motor Car Advance for purchase of new Motor Car in terms of orders issued in the G.O.2<sup>nd</sup> read above.

2. The grant of the advance is subject to the following conditions:-

- a) that he purchases the Motor Car and finally pays for it within one (1) month from the date on which the advance is drawn, failing which, the full amount of advance drawn together with the interest shall be refunded to Government;
- b) that if the actual price paid for the Motor Car purchases is less than the advance drawn, the balance shall be refunded to Government forthwith;
- c) that immediately on purchase, he executes mortgage bond in Form-14 of the A.P. Financial Code Volume-I; and
- d) that the Motor Car is insured against loss or damage by fire or accident within one (1) month from the date of purchase of Motor Car failing which, the full amount of advance drawn with interest shall be refunded to Government.

3. The advance sanctioned in para-1 above, shall be recovered in 60 equal monthly installments @ Rs.5,000/- per month and interest at the rate of 8 ½ % per annum (simple interest) in (50) monthly installments. The recovery of advance shall commence from the month immediately after the purchase of car as indicated in para (2)(a) above.

4. Sri G.Chandra Shekar Reddy, IFS, Managing Director, A.P. Water Resource Development Corporation, Hyderabad shall submit mortgage bond in Form 14 of the A.P. Financial Code Volume-I, to Government as soon as the Motor Car is purchased together with a report of the drawal of advance and purchase of Motor Car. The date of insurance of the Motor Car shall also be reported to the Government in due course.

5. The Insurance Policy shall be forwarded to the Pay and Accounts Officer, Hyderabad; for perusal together with a letter in Form-15 of the A.P. Financial Code Volume-I addressed to the Insurance Company with whom the motor car is insured, duly notifying to the company of the fact that the Government are interested in the policy secured.

6. The balance of advance together with interest if any remains unpaid on or before the date of retirement of the MOS, the same shall be recovered from the Death-cum-Retirement Gratuity that may be payable to him in one lump sum.

7. The expenditure shall be met from out of the funds allotted by the Finance Department and shall be debited to the Head of Account "7610 – Loans to Government Servants – M.H (202) – Advance for purchase of Motor Conveyances – S.H (04) Loans for purchase of Motor Cars (All India Service Officers) – IFS Officers – 001- Loans for purchase of Motor Cars".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R. KONDAPI  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To  
Sri G.Chandra Shekar Reddy, IFS, Managing Director, A.P.Water  
Resource Development Corporation, Hyderabad, through  
Principal Chief Conservator of Forests, A.P., Hyderabad.  
The Principal Chief Conservator of Forests, A.P., Hyderabad.

Copy to:  
The Pay and Accounts Officer, A.P., Hyderabad.  
The Accountant General (A&E), A.P., Hyderabad.  
The Finance (A&L) Department.  
SF/SC.

// FORWARDED:: BY ORDER//

SECTION OFFICER